



Tel : +91 -40-23730240 / 23731701 Fax : +91 -40-23730013  
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## **DIVYASHAKTI GRANITES LIMITED**

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 06.02.2021

To

The Deputy General Manager,  
Corporate Relationship Department,  
Stock Exchange Mumbai,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400001  
Fax no.: 022-2272 2028/3132

**Scrip Code: BSE: 526315**

Dear Sir,

**Sub: In compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015-Outcome of Board Meeting held on 6<sup>th</sup> February, 2021**

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Pursuant to the provisions of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that in the meeting of Board of Directors of Divyashakti Granites Limited held on 6<sup>th</sup> February, 2021, the Board has approved *inter-alia* the following items:

1. Approved the un-audited quarterly financial results for the quarter and nine months ended 31<sup>st</sup> December, 2020.
2. Considered the proposal for change of name of Company from "Divyashakti Granites Limited to **"Divyashakti Granites & Quartz Limited"** subject to approval of authorities and shareholders and authorization to apply for reservation of name.

The meeting commenced at 11.00 AM and concluded at 11.30 AM

This is for your information and record.

**For DIVYASHAKTI GRANITES LIMITED**

  
**N. HARI HARA PRASAD**  
Managing Director





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## **DIVYASHAKTI GRANITES LIMITED**

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 6<sup>th</sup> February, 2021.

TO

The Deputy General Manager,  
Corporate Relationship Department,  
The Stock Exchange, Mumbai,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
FAX: 022 22723121

Dear Sir,

**Sub:** Submission of Unaudited Financial Results for the Quarter and nine months ended **31<sup>st</sup> December, 2020** under Regulation 33 of SEBI (LODR) Regulations, 2015.

**Ref:** Scrip Code: BSE: 526315

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We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 6<sup>th</sup> February, 2021 through video conferencing at the Registered Office of the Company, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad – 500 016 (deemed venue) has approved and recorded the **Unaudited Quarterly Financial Results for the Quarter and nine months ended 31.12.2020**

A copy of the Unaudited Quarterly Financial Results for the Quarter and nine months ended 31.12.2020 along with the Limited Review Report, dated 06.02.2021 issued by M/s Suryanarayana & Suresh, Auditors, thereon are enclosed for your information and records.

The meeting commenced at 11.00 AM and concluded at 11.30 AM.

This is for your information and records.

Thanking you,

Yours Faithfully

**For DIVYASHAKTI GRANITES LTD.,**

  
**N.HARI HARA PRASAD**  
**Managing Director**



**Encl: a/a**


**DSG DIVYASHAKTI GRANITES LIMITED**
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2020**

(Rupees in lakhs)

| Sl. No. | Particulars  | Note No. | Quarter Ended           |                         | Nine Months Ended       |                         | Year Ended              |                       |
|---------|--|----------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|         |  |          | 31.12.2020<br>Unaudited | 30.09.2020<br>Unaudited | 31.12.2019<br>Unaudited | 31.12.2020<br>unaudited | 31.12.2019<br>unaudited | 31.03.2020<br>Audited |
| 1       | Revenue from operations  |          |                         |                         |                         |                         |                         |                       |
|         | Sale of Products (Exports & DTA sales)   |          | 1340                    | 1202                    | 825                     | 3450                    | 4102                    | 5566                  |
|         | Sale of Traded Goods (Exports)   |          | 285                     | 286                     | 83                      | 624                     | 257                     | 447                   |
| 2       | Other income   |          | 1625                    | 1488                    | 908                     | 4074                    | 4359                    | 6013                  |
| 3       | Total Revenue (1 + 2)  |          | 8                       | 16                      | 87                      | 58                      | 296                     | 726                   |
| 4       | Expenses:  |          | 1633                    | 1504                    | 995                     | 4132                    | 4655                    | 6739                  |
| a       | Cost of materials consumed   |          | 744                     | 603                     | 609                     | 1690                    | 2504                    | 3481                  |
| b       | Purchases of Stock-in-Trade  |          | 239                     | 238                     | 70                      | 522                     | 208                     | 373                   |
| c       | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade          |          | (46)                    | (69)                    | 24                      | 45                      | (84)                    | 73                    |
| d       | Employee benefits expenses   |          | 106                     | 89                      | 120                     | 275                     | 324                     | 437                   |
| e       | Finance costs  |          | 2                       | 2                       | 4                       | 6                       | 12                      | 17                    |
| f       | Depreciation and amortization expense  |          | 58                      | 58                      | 58                      | 173                     | 167                     | 223                   |
| g       | Other expenses   |          | 251                     | 198                     | 206                     | 581                     | 882                     | 1141                  |
|         | <b>Total expenses</b>  |          | <b>1354</b>             | <b>1119</b>             | <b>1091</b>             | <b>3292</b>             | <b>4013</b>             | <b>5745</b>           |
| 5       | Profit/(loss) before foreign exchange fluctuations & exceptional items and tax (3 - 4) |          | 279                     | 385                     | (96)                    | 840                     | 642                     | 994                   |
| 6       | Net foreign exchange fluctuations  |          | 65                      | 166                     | -                       | 231                     | -                       | -                     |
| 7       | Profit/(loss) before exceptional items and tax (5-6)                                   |          | 214                     | 219                     | (96)                    | 609                     | 642                     | 994                   |
| 8       | Exceptional items  |          | -                       | -                       | -                       | -                       | -                       | -                     |
| 9       | Profit/(Loss) after exceptional items and before tax (7-8)                             |          | 214                     | 219                     | (96)                    | 609                     | 642                     | 994                   |

For DIVYASHAKTI GRANITES LTD.

 N. HARSHARA PRASAD  
 Managing Director



| Sl. No. | Particulars   | Note No. | Quarter Ended           |                         | Nine Months Ended       |                         | Year Ended              |                       |
|---------|---|----------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|         |   |          | 31.12.2020<br>Unaudited | 30.09.2020<br>Unaudited | 31.12.2019<br>Unaudited | 31.12.2020<br>Unaudited | 31.12.2019<br>Unaudited | 31.03.2020<br>Audited |
| 10      | Tax expense:<br>(1) Current tax<br>(2) MAT Credit entitlement<br>(3) Tax expenses relating to earlier years<br>(4) Deferred tax |          | 58                      | 58                      | 8                       | 141                     | 138                     | 176                   |
| 11      | Profit (Loss) for the period (9 -10 )   |          | 149                     | 154                     | (166)                   | 448                     | 441                     | 747                   |
| 12      | Other Comprehensive Income  |          | -                       | -                       | -                       | -                       | -                       | -                     |
| A       | (i) Items that will not be reclassified to profit or loss   |          | -                       | -                       | -                       | -                       | -                       | (5)                   |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss   |          | -                       | -                       | -                       | -                       | -                       | -                     |
| B       | (i) Items that will be reclassified to profit or loss   |          | -                       | -                       | -                       | -                       | -                       | -                     |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss   |          | -                       | -                       | -                       | -                       | -                       | -                     |
| 13      | Total Comprehensive Income for the period (11+12)   |          | 149                     | 154                     | (166)                   | 448                     | 441                     | 742                   |
| 14      | Paid-up Equity Share Capital ( Face Value of the Share - Rs.10/- each)  |          | 1027                    | 1027                    | 1027                    | 1027                    | 1027                    | 1027                  |
| 15      | Reserves excluding Revaluation reserves as per the Balance sheet  |          | 9985                    | 9990                    | 9391                    | 9985                    | 9391                    | 9985                  |
| 16      | Earnings per equity share: (for continuing operation):  |          |                         |                         |                         |                         |                         |                       |
|         | (1) Basic   |          | 1.45                    | 1.50                    | (1.61)                  | 4.36                    | 4.30                    | 7.28                  |
|         | (2) Diluted   |          | 1.45                    | 1.50                    | (1.61)                  | 4.36                    | 4.30                    | 7.28                  |

FOR DIVYASHAKTI GRANITES LTD.


  
N. HARI HARA PRASAD  
Managing Director

**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2020**  
*(Rupees in lakhs)*

|           | Particulars                               | Note No. | As at 31.12.2020 | As at 31.12.2019 |
|-----------|---|----------|------------------|------------------|
| <b>I</b>  | <b>ASSETS</b>                             |          |                  |                  |
| <b>1</b>  | <b>Non-current assets</b>                 |          |                  |                  |
|           | (a) Property, Plant and Equipment         | 1        | 2994             | 3220             |
|           | (b) Capital Work in progress              | 1A       | 44               | 11               |
|           | (b) Other Financial Assets                | 2        | 34               | 34               |
|           | (c) Long Term Loans and Advances          | 3        | 28               | 71               |
| <b>2</b>  | <b>Current assets</b>                     |          |                  |                  |
|           | (a) Inventories                           | 4        | 748              | 1485             |
|           | (b) Financial assets                      |          |                  |                  |
|           | (i) Investments                           | 5        | -                | -                |
|           | (ii) Trade receivables                    | 6        | 6990             | 5993             |
|           | (iii) Cash and cash equivalents           | 7        | 1137             | 1379             |
|           | (iv) Bank balances other than (iii) above | 8        | 522              | 147              |
|           | (c) Other current assets                  | 9        | 108              | 195              |
|           | <b>Total Assets</b>                       |          | <b>12605</b>     | <b>12535</b>     |
| <b>II</b> | <b>EQUITY AND LIABILITIES</b>             |          |                  |                  |
| <b>1</b>  | <b>EQUITY</b>                             |          |                  |                  |
|           | (a) Equity Share capital                  | 10       | 1027             | 1027             |
|           | (b) Other Equity                          | 11       | 9985             | 9391             |
| <b>2</b>  | <b>Non-current liabilities</b>            |          |                  |                  |
|           | (a) Borrowings                            | 12       | 5                | 14               |
|           | (a) Deferred tax liabilities (Net)        | 12       | 205              | 178              |
| <b>3</b>  | <b>Current liabilities</b>                |          |                  |                  |
|           | (a) Financial Liabilities                 |          |                  |                  |
|           | (i) Borrowings                            |          |                  |                  |
|           | (ii) Trade payables                       | 13       | 932              | 1506             |
|           | (b) Other current liabilities             | 14       | 387              | 306              |
|           | (c) Provisions                            | 15       | 64               | 113              |
|           | <b>Total Equity &amp; Liabilities</b>     |          | <b>12605</b>     | <b>12535</b>     |

For DIVYASHAKTI GRANITES LTD.

  
**H. NARTHARA PRASAD**  
 Managing Director

**Notes:**

- 1 Results for the Quarter ended 31st December, 2020 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 06.02.2021.
- 3 The above Standalone Financial Results have been subjected to " Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI ( LODR ) Regulation 2015.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Provision for Deferred Taxation at item No.10 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.
- 6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date : 06.02.2021,  
Place: Hyderabad.



**FOR DIVYASHAKTI GRANITES LIMITED.**

**(N. HARIHARA PRASAD)**  
**Managing Director**





**Limited Review Report**

To  
The Board of Directors  
DIVYASHAKTI GRANITES LIMITED  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of DIVYASHAKTI GRANITES LIMITED ("the Company"), for the quarter ended 31<sup>st</sup> December, 2020 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.


This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 06-02-2021

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M. No. 227679



UDIN: 21227679AAAABG6741