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DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 31.10.2020

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.
FAX: 022 22723121

Dear Sir,

- Sub:** 1) Submission of Unaudited Financial Results for the Quarter ended 30th September, 2020 under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE: 526315

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 31st October, 2020 via video conferencing at the Registered Office of the Company, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad – 500 016 has *inter-alia* approved and recorded the **Unaudited Quarterly Financial Results for the Quarter and Half-year ended 30.09.2020**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the Quarter and half-year ended 30.09.2020 along with the Limited Review Report, dated 31.10.2020 issued by M/s Suryanarayana & Suresh, Auditors, thereon is enclosed for your information and records.

The meeting commenced at 10:30 A.M and concluded at 12.25 PM

This is for your information and record.

Thanking you,

Yours Faithfully

For DIVYASHAKTI GRANITES LTD


ANURADHA ANNE
Director & CFO.



Encl: As above


DSG DIVYASHAKTI GRANITES LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2020

(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended		Six Months Ended		Year Ended	
			30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 unaudited		30.09.2019 unaudited
1	Revenue from operations							
	Sale of Products (Exports & DTA sales)		1202	908	1784	2110	3277	5566
	Sale of Traded Goods (Exports)		286	53	128	339	174	447
			1488	961	1913	2449	3451	6013
2	Other income		16	34	208	50	209	726
3	Total Revenue (1 + 2)		1504	995	2120	2499	3660	6739
4	Expenses:							
a	Cost of materials consumed		603	343	1016	946	1895	3481
b	Purchases of Stock-in-Trade		238	45	100	283	138	373
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(69)	160	9	91	(108)	73
d	Employee benefits expenses		89	80	106	169	204	437
e	Finance costs		2	2	4	4	8	17
f	Depreciation and amortization expense		58	57	58	115	109	223
g	Other expenses		198	132	332	330	676	1141
	Total expenses		1119	819	1624	1938	2921	5745
5	Profit/(loss) before foreign exchange fluctuations & exceptional items and tax (3 - 4)		385	176	496	561	739	994
6	Net foreign exchange fluctuations		166	-	-	166	-	-
7	Profit/(loss) before exceptional items and tax (5-6)		219	176	496	395	739	994
8	Exceptional items		-	-	-	-	-	-
9	Profit/(Loss) after exceptional items and before tax (7-8)		219	176	496	395	739	994

For DIVYASHAKTI GRANITES LTD.


(A. ANURADHA)
DIRECTOR



Sl. No.	Particulars	Note No.	Quarter Ended		Six Months Ended		Year Ended	
			30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited		30.09.2019 Unaudited
10	Tax expense: (1) Current tax (2) MAT Credit entitlement (3) Tax expenses relating to earlier years (4) Deferred tax		58 - - 7	25 - - 6	99 - - (12)	83 - - 13	130 - - 1	176 - 52 19
11	Profit (Loss) for the period (9 -10)		154	145	409	299	608	747
12	Other Comprehensive Income		-	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss		-	-	-	-	-	(5)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)		154	145	409	299	608	742
14	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)		1027	1027	1027	1027	1027	1027
15	Reserves excluding Revaluation reserves as per the Balance sheet		9990	9836	9742	9990	9742	9990
16	Earnings per equity share: (for continuing operation):							
	(1) Basic		1.50	1.41	3.98	2.91	5.92	7.28
	(2) Diluted		1.50	1.41	3.98	2.91	5.92	7.28

For DIVYASHAKTI GRANITES LTD.

(A. Anuradha)

(A. ANURADHA)
DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2020
(Rupees in lakhs)

	Particulars	Note No.	As at 30.09.2020	As at 30.09.2019
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	1	3052	3278
	(b) Capital Work in progress	1A	44	11
	(b) Other Financial Assets	2	34	34
	(c) Long Term Loans and Advances	3	28	137
2	Current assets			
	(a) Inventories	4	784	1591
	(b) Financial assets			
	(i) Investments	5	-	-
	(ii) Trade receivables	6	6881	6140
	(iii) Cash and cash equivalents	7	1236	1799
	(iv) Bank balances other than (iii) above	8	522	147
	(c) Other current assets	9	93	163
	Total Assets		12674	13300
II	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	10	1027	1027
	(b) Other Equity	11	9990	9742
2	Non-current liabilities			
	(a) Borrowings	12	5	14
	(a) Deferred tax liabilities (Net)	12	199	169
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	13	1011	1882
	(b) Other current liabilities	14	385	353
	(c) Provisions	15	57	113
	Total Equity & Liabilities		12674	13300

For DIVYASHAKTI GRANITES LTD.

(Signature)
(A. ANURADHA)
DIRECTOR

Notes:

- 1 Results for the Quarter ended 30th September, 2020 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 31.10.2020.
- 3 The above Standalone Financial Results have been subjected to " Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Provision for Deferred Taxation at item No.10 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.
- 6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date : 31.10.2020,
Place: Hyderabad.



FOR DIVYASHAKTI GRANITES LIMITED.

(ANURADHA ANNE)
Director Cum CFO



Limited Review Report

To
The Board of Directors
DIVYASHAKTI GRANITES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of DIVYASHAKTI GRANITES LIMITED ("the Company"), for the quarter ended 30th September, 2020 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.


This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 31-10-2020

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679



UDIN: 20227679AAAHH7933



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rupees in Lakhs)

	PARTICULARS	For the Half	For the Half
		year ended	year ended
		30.09.2020	30.09.2019
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before tax and extraordinary items	395	739
	Adjustments for :-		
	Depreciation	115	109
	Provisions	9	74
		519	922
	Operating profit before working capital changes		
	Adjustments for :-		
	Trade Receivables	245	(1,677)
	Inventories	169	81
	Other Current Assets	(340)	274
	Trade Payable	(186)	(402)
	Other Liabilities	(155)	52
	Cash generated from operations	252	(750)
	Less: Income Tax Paid	(82)	(87)
	Net cash inflow from operating activities 'A'	170	(837)
B	CASH FROM INVESTING ACTIVITIES:-		
	Proceeds Long Term Loans & Advances	56	-
	Purchase/Sale of fixed assets	(44)	102
	Net cash flow from investing activities 'B'	12	102
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from long term borrowings	-	-
	Net Cash flow from financing activities 'C'	-	-
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	182	(735)
	Cash and cash equivalents at the beginning	1054	2534
	Cash and cash equivalents at the end of the period	1236	1799

FOR DIVYASHAKTI GRANITES LIMITED



Anuradha Anne

ANURADHA ANNE
DIRECTORU CUM CFO